

**(ix) Deferred Tax**

	£000
At 1 July 2013	579
Amounts recognised in profit and loss	(107)
Amounts recognised in equity	29
<b>At 30 June 2014 (included in debtors)</b>	<b>501</b>

The amounts provided for deferred taxation at 20% (2013: 23%) are as follows:

	<b>2014</b>	2013
	<b>£000</b>	£000
Short term timing differences	<b>503</b>	576
Accelerated capital allowances	<b>(2)</b>	3
	<b>501</b>	579

**(x) Called up Share Capital**

	Ordinary shares of 1p each	
	£000	No.
<b>Issued share capital</b>		
Allotted, called up and fully paid at 1 July 2013	872	87,157,444
New shares issued	5	555,120
<b>Allotted, called up and fully paid at 30 June 2014</b>	<b>877</b>	<b>87,712,564</b>

Details of new ordinary shares issued following the exercise of options under the Long Term Incentive Plan and the Approved, Unapproved and SAYE Share Option Schemes are shown in note 25 to the Consolidated Financial Statements.

**Share Options**

Details of outstanding share options over ordinary shares of 1p at 30 June 2014 under the various Group share option schemes are shown in note 25 to the Consolidated Financial Statements.

**(xi) Reserves**

	Share premium account £000	Own shares £000	Hedging reserve £000	Profit and loss account £000
At 1 July 2013	123,485	—	—	18,293
New shares issued	944	—	—	—
Own shares purchased	—	(606)	—	—
Profit for the financial year	—	—	—	50,320
Effective portion of changes in fair value of cash flow hedges	—	—	(273)	—
Cash flow hedges recycled to profit and loss account	—	—	141	—
Dividend (see note 9 to the consolidated financial statements)	—	—	—	(12,579)
Share-based payments charge	—	—	—	1,616
<b>At 30 June 2014</b>	<b>124,429</b>	<b>(606)</b>	<b>(132)</b>	<b>57,650</b>

The net assets of the Employee Benefit Trust have been included in the Company balance sheet in accordance with FRS. Refer to note 24 to the Consolidated Financial Statements for details of the shares held by the Employee Benefit Trust.